

This Form of Acceptance should be read in conjunction with the accompanying Offer Document dated 2 March 2023 from Aukett Swanke Group PLC (the "**Offer Document**"). The definitions used in the Offer Document apply in this Form of Acceptance, unless the context otherwise requires. The conditions to and further terms of the Offer, as contained in the Offer Document, are deemed to be incorporated in and form part of this Form of Acceptance.

FORM OF ACCEPTANCE

ALL SHARE OFFER

by

AUKETT SWANKE GROUP PLC

(registered in England and Wales with company number 02155571)

for

TORPEDO FACTORY GROUP LIMITED

(registered in England and Wales with company number 03298917)

ACTION TO BE TAKEN TO ACCEPT THE OFFER

Please read this Form of Acceptance (which contains detailed instructions on how to complete this form and accept the Offer) and complete and sign Box 1 in the presence of an independent witness, who should be over 18 years of age

AND THEN

send the completed Form of Acceptance (accompanied by your share certificate(s) and/or other document(s) of title) by email to Freddie Jenner fjenner@tfg.com with the original(s) to follow either i) by first class post or ii) (during office hours only) by hand/courier to Freddie Jenner at Torpedo Factory Group Limited, The Old Torpedo Factory, St Leonard's Road, London, NW10 6ST in each case so as to arrive as soon as possible and in any event **not later than 3pm. on 10 March 2023.**

IF YOU ARE IN ANY DOUBT AS TO THE PROCEDURE FOR ACCEPTANCE, PLEASE CONTACT FREDDIE JENNER, COMPANY SECRETARY, BY EMAIL AT FJENNER@TFG.COM OR BY TELEPHONE ON 07939 573 543.

HOW TO COMPLETE THIS FORM OF ACCEPTANCE

1. To accept the Offer in respect of the whole of your registered holding of TFG Shares, sign Box 1 and complete Box 2, which will constitute your acceptance of the Offer and complete Box 3 as necessary.
2. You should execute this Form of Acceptance by completing and signing Box 1 in the presence of an independent witness who should also sign where indicated and add his or her name and address regardless of which other Box(es) you complete.

In the case of joint registered shareholders ALL must sign.

The witness must be over 18 years of age and should not be one of the joint registered shareholders (if any) or otherwise have any financial interest in the TFG Shares or in the proceeds resulting from the execution of this Form of Acceptance. The same person may witness each signature of joint holder(s).

3. Complete Box 3 with the full name(s) and address(es) of ALL of the registered holder(s) in BLOCK CAPITALS.
4. If your share certificate(s) is/are not readily available or is/are lost please tick Box 3.

TO ACCEPT THE OFFER in respect of the whole of your registered holding in TFG Shares:

- **SIGN** BOX 1
 - **COMPLETE** BOX 2
 - **COMPLETE** BOX 3 (if necessary)
-

BOX 1

YOU MUST SIGN HERE IN THE PRESENCE OF AN INDEPENDENT WITNESS TO ACCEPT THE OFFER

**IN THE CASE OF JOINT HOLDERS ALL MUST SIGN.
ALL SIGNATURES MUST BE WITNESSED**

Signed _____ and _____ In the presence of:
delivered as a deed
by:

.....

Signature

Name of Witness

Signature of Witness

.....
Address of Witness

Signature

Name of Witness

Signature of Witness

.....
Address of Witness

BOX 2 FULL NAME(S) AND ADDRESS(ES) (BLOCK CAPITALS)

First named registered holder

Joint registered holder (if any)

Forename(s): _____

2. Forename(s): _____

Surname: _____

Surname: _____

Address: _____

BOX 3 TICK BOX IF YOU DO NOT HAVE SHARE CERTIFICATES
FOR YOUR ENTIRE HOLDING OF ORDINARY SHARES.

FURTHER NOTES REGARDING THE COMPLETION AND LODGING OF THIS FORM OF ACCEPTANCE

In order to avoid inconvenience to yourself and delay, the following points may assist you:

- 1) If the shareholder has died

If a grant of probate or letters of administration or confirmation has/have been registered with TFG, this Form of Acceptance must be signed by the personal representative(s) of the deceased shareholder and lodged with Freddie Jenner, Company Secretary, by way of one of the means set out on the front of this Form of Acceptance. If a grant of probate or letters of administration or confirmation has/have not been registered with TFG, the personal representative(s) or the prospective personal representative(s) or executor(s) should sign this Form of Acceptance and forward it with the share certificate(s) and/or other document(s) of title. However, the grant of probate or letters of administration or confirmation must be lodged before the consideration due can be forwarded to the personal representative(s) or executor(s).

- 2) If one of the shareholders in a joint account has died

This Form of Acceptance must be signed by the surviving shareholder(s) and lodged with Freddie Jenner, Company Secretary by way of one of the means set out on the front of this Form of Acceptance, accompanied by the death certificate, grant of probate or letters of administration or confirmation in respect of the deceased shareholder together with the share certificate(s) and/or other document(s) of title.

- 3) If your share certificate(s) is/are held by your bank or other agent

Complete this Form of Acceptance and, if the share certificate(s) is/are readily obtainable, deliver this completed Form of Acceptance to your agent for lodging with Freddie Jenner, Company Secretary, by way of one of the means set out on the front of this Form of Acceptance, accompanied by the certificate(s) and/or other document(s) of title.

If the certificate(s) is/are not readily obtainable, forward this Form of Acceptance duly completed to Freddie Jenner, Company Secretary, by way of one of the means set out on the front of this Form of Acceptance, together with a note saying e.g. "Certificates to follow" and arrange for the certificates to be forwarded to Freddie Jenner, Company Secretary, by way of one of the means set out on the front of this Form of Acceptance, as soon as possible.

- 4) If you do not hold share certificate(s) for your full holding of ordinary shares

Complete this Form of Acceptance and lodge it, together with any certificates available, by way of one of the means set out on the front of this Form of Acceptance. At the same time you should tick Box 3.